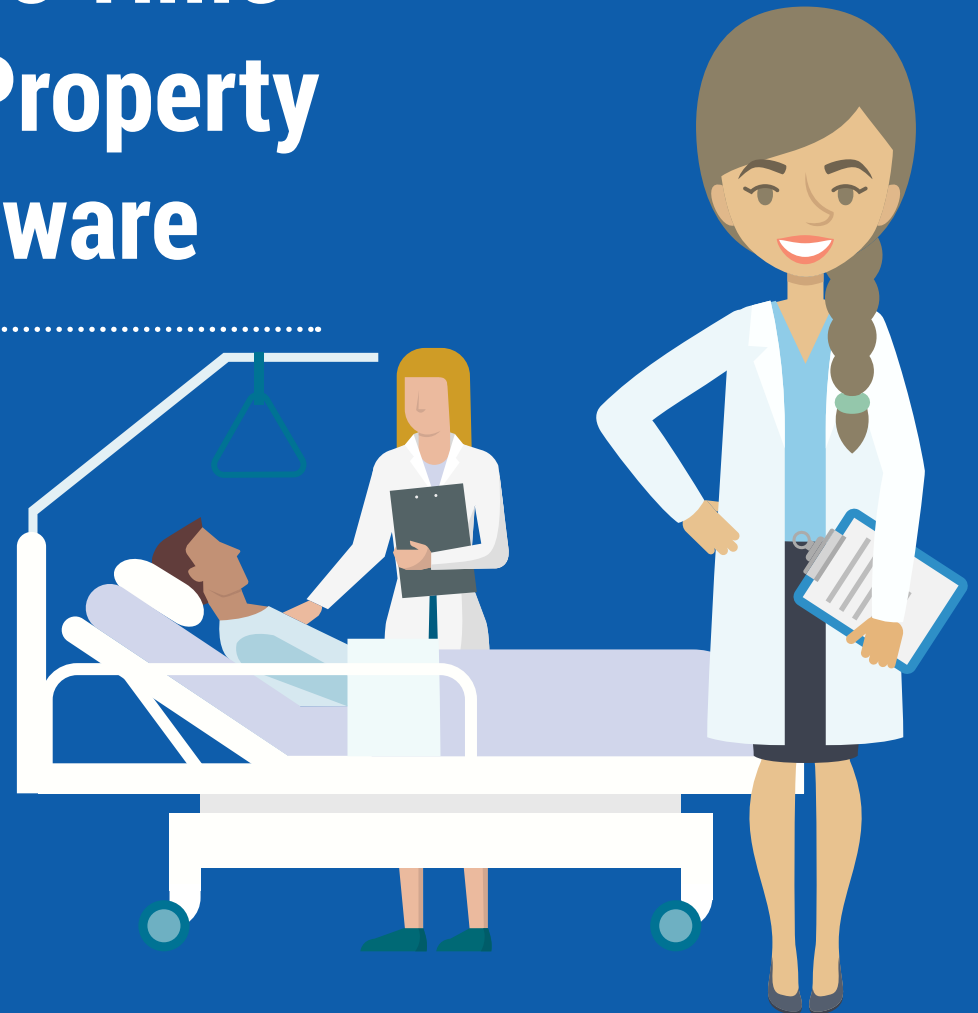


7 Painful Signs It's Time to Upgrade Your Property Management Software



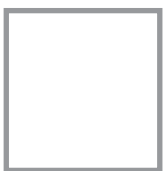
7 Painful Signs It's Time to Upgrade Your Property Management Software



Between the headaches and muscles aches that come with running around commercial square footage, the last thing property managers need is more agony. You're under tremendous pressure already to satisfy tenants and keep operations running efficiently. Is your property management software adding value, or simply adding more pain?

The right tech can be a game changer to help meet tenant demands, curb costs, and optimize your work across your entire portfolio. However, if you rely on outdated or sub-par property and tenant management systems (or worse, are still using manual paper-based processes), you're at risk of being abandoned by tenants, and left behind by the competition. Talk about a headache.

If any of the following symptoms sound familiar, see your doctor (and a new property management tech partner) right away.



1. You can't access insights in real-time

What's happening in, and across, your buildings in real time? If your current tool doesn't allow you to view and analyze the good - and the bad - happening throughout your portfolio, you're at risk of missing critical problems. You should be able to understand at a glance:

- ▶ How satisfied tenants are on a daily basis, in any region, in any building
- ▶ Service performance metrics such as response and completion time.
- ▶ Which buildings are performing better than others - and why.

This is about managing operational risk when it happens - at the speed of real time.





2. Your response to tenant requests is sloooooow

If you're unable to respond quickly and effectively to tenant requests, you're setting yourself up for dissatisfied occupants. It costs far more to acquire a new tenant than to keep an existing tenant - so ensure your property management technology allows you to quickly respond to their work orders with fast and efficient workflows. Activate the right maintenance personnel, and empower them with mobile technology to work smarter and faster, from anywhere.

3. You can't satisfy executive requests

Your technology should make it easy to fulfill a request for timely, accurate information about the performance across your properties. If you're manually compiling reports for property owners or for tenants themselves, you're wasting valuable hours in data management and at risk of human error. Your tool should report on key operational metrics and critical alerts, including expired leases/COIs, deteriorating tenant satisfaction levels, and active work orders.



4. You cannot manage by exception

Modern PM technology allows you to set performance targets, telling you when to apply more effort or resources. It should also alert you, proactively, to critical issues, and allow you to track statistics like work order completion metrics over time, and tenant satisfaction monitored on a continual basis.



5. You're not using it to execute preventative maintenance

Preventive maintenance is essential to increasing the longevity of equipment and property, and protecting the safety of tenants and staff. Your software should help you maintain equipment through an easy-to-use preventative maintenance plan. This makes it possible to anticipate costs, and prove to equipment manufacturers that you're in compliance with warranties.





6. You're dealing with sub-par support

Your software partner - and truly, they should be a partner in your success - should provide you with a dedicated account manager who is focused on helping you see value from the tool. Look for a partner that embraces performance metrics, with monitoring tools to step in before issues arise.

7. No innovation roadmap

Technology evolves so rapidly, your software partner should be able to help you navigate the changes with confidence and thought leadership. If your current provider is behind the times, your organization will suffer as well. Upgrade to a partner with a clear commitment to innovation, showing a track record of continual development and enhancements that meet market demands.



Choosing to upgrade to the right property management technology is a choice to compete. After all, this critical system underpins your daily operations.

Advisory firm Deloitte found that “cloud computing is helping CRE companies drive agility and scalability in a cost effective manner. Companies need to have business intelligence and visualization that provides insights for strategic planning and decision making, as well as relative trend analysis and correlation to draw actionable insights.”

The right partner will address your specific business objectives, and should add value to your day-to-day property management operations - not more pain.

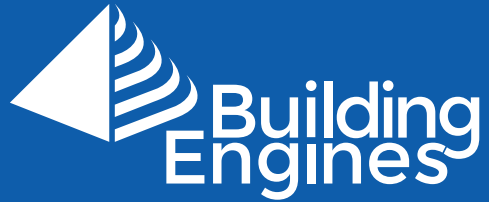


Your Partner in Growth: Building Engines

Building Engines' deep industry experience, reputable clients, and proven customer service makes us the right choice for CRE organizations who need to make an upgrade.

Our team will help you implement best practices that result in true business improvement and measurable results. As your partner, we help to improve operations through a deep and continuous commitment to service and support that makes the difference between buying new software and achieving real success.

Find out if you qualify for our pilot program, and see the difference compared to your current PM tool for free.



**Book a meeting with
our team today, and
find out how we can
support you.**

buildingengines.com
866.301.5300
info@buildingengines.com

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