Prism Bid Management

Reduce OPEX by 80% on vendor and project bidding with Prism Bid Management

Prism Bid Management assures property managers have the best vendors under contract to deliver optimal services for their building. By using a streamlined proposal generation process and automation to manage the response communication with vendors, Bid Management is as easy to use as sending an email. Vendor responses are automatically collected and presented to Property managers in an "apples-to-apples" comparison table making it easy to determine the best vendors for their needs. Being extremely flexible and customizable, Bid Management can be tailored for any kind of service coming out of the box with over 50 templates, as well as being highly flexible to support RFP, RFQ and RFI use cases. Bid Management enables Property Managers to include their own vendors in the proposal process as well as utilize our nationwide network of service vendors.

Benefits of Prism Bid Management:

- **Easily works for all vendor projects and services.** Bid Management helps Property Management with a simple, easy to use tool for requesting and processing of bids on services and capital projects.

- **Achieve honest pricing.** Automatic generation of apples-to-apples comparison with no effort by you to help drive a decision process as well as enable you to renegotiate your existing contracts.

- **Complete transparency.** Bid Management provides a unified powerful process that you need for the big projects and the thoroughness and visibility you need for all vendor contracts so all tribal knowledge and conversations that drove a vendor decision can be easily surfaced to show ownership you have fulfilled fiduciary responsibilities.

- **Secure vendors across your portfolio.** Go beyond stove-pipe decisions for vendors on one property vs another. Easily secure a better vendor and deal to address the service needs across your portfolio to have a positive impact on NOI.

- **Never stress the unexpected.** Issues that surface can be easily handled to get quick quotes from vendors and keep tenant satisfaction high.

How is Prism Bid Management different?

Address every vendor need from contracted services and large capital projects as well as the unexpected smaller projects that arise.

Automated process to capture and define the service details for a required service or project.

Virtual assistant to drive vendor sourcing and follow up process that frees up valuable people resources.

Automatic creation of an apples-to-applies comparison table of responses and industry information that aids decision process.

Nationwide network of vendors to source that includes local vendors.

Key Features and Capabilities

Simple request creation process

Easy 3 step wizard gets your vendor request going quickly. The request creation wizard provides an efficient process to capture all of the details for a service.

Complete transparency and visibility throughout the bid process

Automation of request and monitoring response process using a virtual attendant .Free up valuable property management time

Comparative Matrix of vendor responses

Compare vendors responses through a side-by-side, filterable view Select the winning vendor with just a click